

THE ACADEMY  
— on —  
CAPITALISM  
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LIMITED  
GOVERNMENT  
FOUNDATION

# ACADEMY UPDATE



## SECOND ANNUAL LINCOLN-DOUGLAS DEBATE ADDRESSES THE ILLINOIS ECONOMIC CRISIS



Ralph Martire (standing left) of Center for Tax and Budget Accountability took part in the debate on Illinois' ongoing budget crisis. Combined with recent tax increases, the crisis has led many businesses and entrepreneurs to leave the state in search of greener pastures. The crisis has squeezed the University's budget as well.



University of Illinois Law School student Shane Mulrooney (left) opened the debate, which was co-hosted by the Federalist Society and the University's Institute of Government and Public Affairs. John Tillman (right) of the Illinois Policy Institute argued that Illinois needs to adopt more business friendly tax and budget policies, reduce government spending to more sustainable levels, and rely more on the free-market and entrepreneurship rather than government to address the state's many problems.



## STUDENT GROUPS PROMOTE LIBERTY

Three new student groups have formed to promote ideas about liberty, free markets, and limited government at the University. Student leaders (left) host informational tables on campus to introduce fellow students to free-market thinkers and the importance of liberty. The Champaign chapter of Students for Liberty organized a movie night showing of "V for Vendetta," which raises questions about how big government limits individual freedom. The groups are planning future campus speakers and events to energize and educate students.

## YOUNG LIBERTY-FRIENDLY FACULTY LEARN TO BECOME “ACADEMIC ENTREPRENEURS”



Academy Director, Bill Sturtevant, teaches faculty how to work with donors to fund innovative programs and research projects.



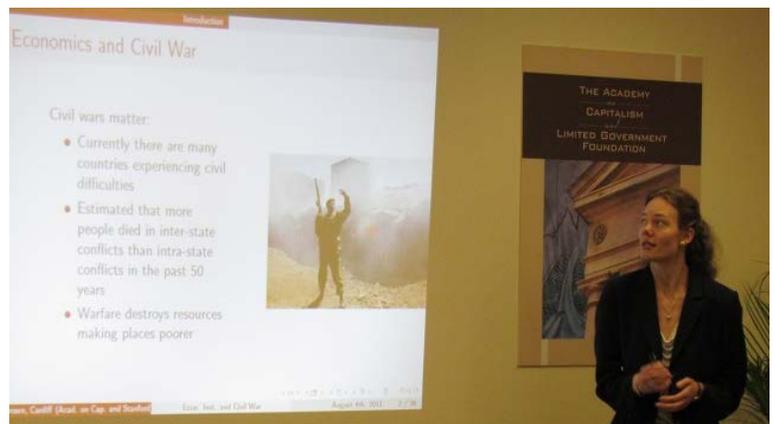
University of Illinois CLAS Dean, Jim Ermatinger, and Academy President, Matthew Brown (left), describe how young faculty can work productively with university administrators to develop educational programs that help students and advance the careers of the professors.



The liberty studies courses supported by the Academy have become national models in utilizing online offerings to teach students about limited government and free markets. Director of Online Education, Ray Schroeder (above), showed faculty the many options they have for using online course tools to reach more students with greater impact.

### Academy Hosts Visiting Scholars

Stanford Graduate School of Business PhD candidate, Brianna Cardiff (right), spent the summer at the Academy conducting research on economic freedom, war, and human well-being. The Academy also supported UI graduate student, Chad Henson, who is pursuing a career as a law professor. Visiting scholars and academic entrepreneurship training are two ways the Academy helps expose students to ideas about liberty and limited government.



## ACADEMY HELPS UI STUDENTS TRAVEL TO BRAZIL FOR INTERNATIONAL BUSINESS COMPETITION



U of I students in Brazil for an international competition where they presented ideas on growth and sustainable development.

## BRITISH HISTORIAN SPEAKS ON AMERICA'S TEA PARTY HISTORY

Historian Steve Davies of the Institute of Economic Affairs in London and the Institute for Humane Studies in the U.S. was the keynote speaker for the Academy's Fifth Annual Fall Symposium. Davies provided a historical narrative that traced the origins of American reactions against big government. Since the American Founding, popular movements have arisen to fight for individual liberty in the face of government growth. Davies' lecture provided historical context for today's Tea Party movement and recent widespread popular unease over the expansion of government.



## ACADEMY SUPPORTS NEW TEACHERS AT U of I



Historian Micheal Douma (left) is one of two post-doctoral fellows funded by the Academy and teaching at the University of Illinois this academic year. Geoffrey Lea (right, with other young faculty) is an economist with expertise in Austrian economics and free-market theory. Both are developing new courses in liberty studies for University of Illinois students.

*AN INVESTMENT IN KNOWLEDGE ALWAYS PAYS THE BEST INTEREST.*  
-BENJAMIN FRANKLIN

## ACADEMY SCHOLARS CELEBRATE GREAT FREE-MARKET ECONOMIST LUDWIG VON MISES



UI professor, Peter Boltuc (above left), and Academy President, Matthew Brown (above center), were special guests at an international conference honoring the great free-market economist Ludwig von Mises in Lviv, Ukraine (Mises' hometown). Academy Senior Fellow, Professor Bill Kline (far left), spoke on the importance of developing contemporary business practices in line with Mises' free-market economic theories. Born in 1881, Mises (on screen at left) was a leader of the small band of intellectuals who helped keep the ideas of free markets and individual liberty alive in Europe during the dark days of the rise of fascism and communism. His students, and now theirs, have helped lead a rebirth of free-market thinking around the world during this generation. U of I students can learn about Mises and other great thinkers through the Academy's programs.

*Contributions from donors support these and other programs of the Academy on Capitalism, a non-profit corporation which supports educational programs related to liberty, free markets, and limited government.*

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